

Excess Tangible Net Equity (TNE)

Health Plan	2005 - Excess TNE	% of Required	2004 - Excess TNE	% of Required
Kaiser Foundation	\$ 9,511,554,000	1359%	\$ 9,109,102,000	1384%
Blue Cross of CA	\$ 1,434,281,000	567%	\$ 1,449,485,000	605%
Blue Shield of CA	\$ 1,166,466,000	581%	\$ 1,098,680,000	553%
PacificCare of CA	\$ 374,439,000	524%	\$ 362,871,000	534%
Health Net of CA	\$ 180,339,857	232%	\$ 153,084,428	208%
Aetna Health of CA	\$ 56,810,438	365%	\$ 35,503,674	238%
Cigna HealthCare of CA	\$ 41,588,409	254%	\$ 32,768,389	199%